FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED As at March 31, 2024

(₹ in Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,57,377	79,246
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	1,57,377	79,246
(d)	Outstanding Claim Reserve (other than IBNR reserve)	2,00,018	1,17,092
(e)	IBNR reserve	1,63,880	86,016
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	5,21,275	2,82,354

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.